



Notice of Annual General Meeting

The Annual General Meeting (AGM) of Te Rūnanga o Ngāti Tama for the year ended 30 September 2020 will be held on **Saturday 18 December 2021**, commencing at 10am. All members are invited to attend. This is a virtual/online AGM and details of the online registration process are on your Voting Paper.

If you are unable to join online, there is provision for a limited number of members to attend the meeting that will be broadcast from Knox Church, Grey St Waitara. Please phone or text 022 589 6550 to register your interest in this. Priority will be given to kaumatua and to caring for their health and safety.

Agenda

1. Karakia / Mihimihi
2. Apologies
3. Chair and Trustees' Report
4. Annual Financial Accounts
5. Appointment of Auditors
6. Special Resolution
7. Minutes of previous AGM of 1 May 2021
8. Strategic Plan
9. General Business/Kōrero-a-Iwi.

Chairman and Trustees' Report

Tēnā koutou, tēnā koutou, tēnā tātou katoa.

Ka huri atu ki a rātou kua mene ki te po, ko Betty Manuirirangi McLean, Herani Parai Ware, Monica Parai Urech, Sean White, Mike White, Evelyn Taylor Eketone, Shaun Eketone, James Reneti, Joseph Crow, Michael O'Keefe, Justice Grace. Haere ki te po nui ki te po roa ki te po i whakaau ai to moe e moe, na te ringa kaha o te mate koutou i whakamoe. Āpiti hono, tātai hono, koutou te hunga mate ki a koutou. Āpiti hono, tātai hono, tātou te hunga ora ki a tātou.

Welcome to all of you on online and are in the room here with us. We are very pleased to be able to hold this AGM online as it allows whānau to join from the safety of your homes, and without the stress of travelling.

We begin by thanking you for your overwhelming support of the 3 resolutions at our last AGM in May. In its recent judgement on an injunction taken against the Board by a group known as Te Korowai, the Māori Land Court noted your high level of support for the resolutions and stated its satisfaction with payment of trustees in respect of the Mt Messenger Project.

The Court further noted that the trustees have not received any payment for attending board meetings since 2012 and gave its approval for the reimbursement of trustees' expenses in respect of trust business.

Other highlights of this current year

Our Kaunihera Kaumatua has had its first meeting and some members have been able to play an active role in representing the iwi. A planned trip to sites of interest for the kaumatua has had to be postponed, but we're hopeful this will happen in summer 2022.

We also acknowledge and thank Tiaki Te Mauri o Parininihi Trust members and workers as they continue to work tirelessly to protect the kōkako and kiwi in the Parininihi from predators (mainly rats, stoats, possums and wild cats) – as shown in this video clip <https://www.youtube.com/watch?v=aH7v1VsJmRQ>

Tiaki Te Mauri has been in the pest management business since 2012, and we, the members, owe the trustees (all volunteers) and kaimahi (paid and unpaid) a huge debt of gratitude. We don't hear much from them because they're busy walking their talk!

We also are a partner in Te Kōanga Āhuru - a Jobs for Nature project - a pest control collaboration between the three northern Taranaki iwi of Ngāti Tama, Ngāti Mutunga and Ngāti Maru, that aims to create sustainable employment for the wider whānau and hapū and ensure the forests within our rohe are safe for kiwi.

Te Ara o Te Ata – Mt Messenger Bypass Project

In early October, work began on the Bypass project’s 17 hectares of riparian planting along stream margins. Organised by the Alliance Team, whānau planted hundreds of the locally sourced shrubs, sedges, and small trees.



There’s an expectation the Mt Messenger Bypass project - Te Ara o Te Ata - will be ready to start on construction in October 2022. Legal objections to the bypass from several local people have caused this delay but a safer road is needed and we’re confident the project will go ahead.

We are now able to focus more closely on the Agreements that we negotiated with Waka Kotahi. Working with Waka Kotahi and the Mt Messenger Alliance, we have developed a pest management governance and operational structure and have begun work on a preparing a procurement (business) plan for the project. And we are about to start work on a workforce action plan and organizational structure for cultural inductions for kaimahi and cultural monitoring of worksites.

The Rūnanga provides workshops for all kaimahi working on the project to introduce them to Te Tuhinga Motuhake o Ngāti Tama as this relates to their work, and for monitoring worksite compliance.



Figure 1 First Ngāti Tama induction Workshop for Te Ara o Te Ara Kaimahi at Pukearuhe Marae



Figure 2 Ngāti Tama induction workshop for Kaimahi at Rapanui



Figure 3 Cultural monitoring at Rapanui

Evaluations given by kaimahi who have attended these 1-day workshops are overwhelmingly favourable, and we are grateful to Rae Hinerau Wetere and Moewai Terry for organizing and presenting these.

Our cultural monitors have also discovered taonga in worksites that show where our tūpuna lived and the extent of their gardens.



Figure 2 Taonga discovered at worksites

On a broader note, the willingness of our colleagues from Waka Kotahi, the Mt Messenger Alliance, and First Gas to learn about and respect Ngāti Tama-tanga is very encouraging.

Ngāti Tama Business Network

As part of the procurement plan, we are building a network of members who may be interested in training, work and business opportunities, such as pest management, tree removal and planting, fencing, animal re-location, site catering, cleaning, security and waste management, traffic control, office administration, transport, and, of course, road construction work. Please let us know if you would like to be added to this network.

Te Rūnanga o Ngāti Tama Strategic Plan

We are now in the process of drafting a Strategic Plan for the Rūnanga. This exercise has been supported by the TOI Foundation (ex TSB Community Trust), and Jamie Tuuta has volunteered to prepare this for us. Opportunities for you to contribute to the plan will be provided. As part of this, we are currently refreshing our website.

Te Aranga - Ngā Iwi o Taranaki social and economic strategy

As a consequence of the region's first lockdown last year, Nga Iwi o Taranaki (NIOT) drafted a social and economic strategy, named Te Aranga. To help us better understand the challenges, current realities and future plans of our people, a survey was posted online for anyone with whakapapa to Taranaki to respond.

The two fulltime staff working at Te Aranga are also drafting a Data Strategy and Shared Services Project, a Disaster Management Plan, and, more recently, the manager has been co-opted to plan and implement our Covid 19 tactical management plan.

Representation

The Rūnanga has made submissions to:

- Three waters reforms
- Freshwater reforms
- Resource management reforms.

We continue to represent Ngāti Tama on these entities:

- Te Korimako o Taranaki 94.8FM radio station
- Te Whare Punanga Korero Trust, the Taranaki DHB Māori health governance body. TWPK is leading the iwi discussion in planning for the new health reforms.
- Te Huinga Taumatua, Iwi Board of New Plymouth District Council.
- The Taranaki Maunga Agreement
- Taranaki Māori Trust Board and its disestablishment
- Taranaki Tū Mai. Note this has been postponed to Taranaki Anniversary Weekend 11 - 13 March 2022, in Hawera.

Whakatū hikoi

In May, we were privileged to host Te Rākau Pakiaka - a delegation from the whānau of Wakatū Incorporation (Ngāti Koata, Ngāti Rārua, Ngāti Tama, Te Ātiawa and Kaitangata) - as they travelled from Kāwhia to Te Whanganui-a-Tara to mark 200 years since their tūpuna embarked on the hekenga south. They only spent a night at the marae, we would welcome their return.



Ngāti Tama ki Te Tau Ihu

In November 2020, we had a flying visit from several Ngāti Tama ki Te Tau Ihu Trustees and their General Manager. Cousin Taku Parai brought them out before they headed home from the National Iwi Chairs meeting in New Plymouth. We'd planned to have hosted a larger group in November but are now hoping we can do this when it's safer to travel and gather.

Finding of the Environment Court

Poutama Kaitiaki Charitable Trust vs Heritage NZ and First Gas Ltd (22 October 2021)

A very recent finding of the Environment Court has shown why we need to be vigilant and to fight to protect our responsibilities as tangata whenua in our rohe.

In brief, this court case involved First Gas wanting to remove 270 metres of a redundant section of the Kāpuni gas pipeline from land near the Coast at Tongaporūtu. The pipeline is wrapped in a layer of coal tar enamel containing asbestos, making its removal necessary in case of erosion around the pipeline. The land is owned by the New Plymouth District Council. To do this, Heritage New Zealand grant First Gas Limited an Archaeological Authority.

The central issue of the appeal was an assertion that Ngā Hapū o Poutama (Poutama) and Te Ahuru (named as a hapū of Poutama) have tangata whenua status for an area extending from Onetai (Awakino) in the north through to Pukearuhe in the south.

However, in its judgement, the Court noted that Te Ahuru is comprised of a local farming family that does not have an ancestral connection with the land (being either pakeha or from another iwi), and that because of this they cannot claim to be tangata whenua. The Court further noted "We also consider that the iwi claim must fail due to lack of corroborating evidence of an iwi known as Poutama or Ngā Hapū o Poutama in both historical and contemporary times."

Clearly, this is a yet another landmark decision for Ngāti Tama.

Titoki ki runga, Mōkau ki raro

An issue we're attempting to resolve is the challenge presented by the Crown proposal for the settlement of Maniapoto land claims in which the Crown has identified Maniapoto as having a 'customary interest' in Ngāti Tama land as far south as the Waipingau stream (just north of the Pukearuhe Beach entrance).

The implications of overlapping 'customary interests' in our whenua (particularly on our northern boundary) are far reaching for both us and for other Taranaki iwi. This conflicts with our own history, with the Waitangi Tribunal Kaupapa Tuatahi Report, and with the Ngāti Tama Claims Settlement Act (2003).

By contrast, this well-known Tainui whakatauki clearly shows their boundary lines:

Mokau ki runga, Tamaki ki raro, Mangatoatoa ki waenganui, Pare Hauraki Pare Waikato, Te Kaokaoroa o Paatetere ki Te Nehenehenui.

Mokau to the south, Tamaki to the north, Mangatoatoa in the middle, Waikato Hauraki protects the Kaokaoroa o Paatetere range to the Nehenehenui.

Similarly, we note the name of Maniapoto's group of southern hapū is Mōkau ki Runga.

It is also well known that Ngāti Tama had responsibility for holding our northern neighbours - primarily Maniapoto - from crossing into Taranaki:

*Ka rere te puru o Poutama, ka rangona te hau ki Taranaki.
Should the bung (of the canoe) of Poutama be loosened, the winds will blow through
Taranaki. (Poutama is a Ngāti Tama tūpuna.)*

We were renowned for our strength in battle and determination to hold the line, despite being few in number, and we continue to draw on these qualities.

But our issue is mainly with the Crown. Fortunately, our whānau who are both Tama and Maniapoto – ngā pou takawaenga – share this understanding of the local history and areas of customary interests.

While this is not necessarily a highlight of our year, we believe we have sufficient evidence, support and goodwill to allow our two iwi to reach a resolution of this issue.

Hauora

On a more topical note, it seems the country's coming to terms with the fact that covid will move into our communities and homes. We've seen it get through police barriers, so setting up checkpoints at our borders, as we did last year, is unlikely to happen. Instead, many of us have moved the checkpoints to our front doors!

Whatever our position on vaccination, we all need to be prepared for its arrival and spread. A Ngāti Porou Indigenous rights and environmental educator, Tina Ngata, has prepared a checklist for us to think about <https://tinangata.com/2021/10/20/planning-for-delta-at-community-level>

In conclusion, as 2021 draws to a close and we look towards 2022, we continue to remain positive and feel privileged to represent our iwi.

We are thankful for our members who willingly give their time to help us – members of our Membership Committee, our kaumatua, Te Rōpu Tiaki, cultural induction educators and cultural monitors, web designers and our strategic Advisors. E hara taku toa I te toa takitahi, engari he toa takitini.

At this point we would like to announce the recent resignation of Larry Crow from the Board. Larry's strong commitment to Ngāti Tama and his participation as a Trustee has been outstanding. However, other commitments need his attention, but his offer of ongoing support is much appreciated by us all.

We look forward to sharing ideas on the strategic plan with you and to keeping you update to date with our mahi. And we again thank our tamariki mokopuna who continue to inspire us every day.

Kia haumaruru te noho.

Paul Silich, Conrad O'Carroll, Larry Crow, Frances White, Amos White and Patricia O'Carroll-Leota.

TE RŪNANGA O NGĀTI TAMA

MINUTES OF THE AGM FOR THE YEAR ENDED 30 SEPTEMBER 2019

HELD 1 MAY 2021, KNOX CHURCH, GREY ST, WAITARA

10.00AM – 12.50PM

DRAFT FOR CONFIRMATION

MEMBERS PRESENT

Tracy Bailey, Robina Bedwell, Brook Chard, Larry Crow, William Daymond, Hurimoana Haami, Kapua Kore Harlow, Paula Kihī, Reaggan Knuckey, Hori Manuirirangi, Donna Martin, Robyn Martin-Kemp, Waitarehu Martin-Kemp, Suzanne White, Micheal Matuku, Davis McClutchie, Anne-Maree McClutchie, Richard McClutchie, Carla White, Colleen White, Kristina Moore, Melissa Maulu, Amos White, Bill White, Diane White, Leanne White-Haverkamp Patricia Nuku, Alice O'Carroll, Conrad O'Carroll, Kirsten O'Carroll, Lesley O'Carroll, Patricia O'Carroll Leota, Cordelle Rei, Zoe Sharman, Amanda Sharman, Paul Silich, Wendy Srhoj, Misty Murray, John Studd, Mere Tamehana, Jeanette Taylor, David Toa, Debra Leatherby-Tuuta, Dion Tuuta, Raewyn Urwin, Rae Hinerau Wetere, Tracey White, Allen White, Arthur White, Frances White, Gregory White, Tommy White, Gemma Wirihana, Tahana White.

Non-members in attendance: Hone Tipene, Phyllis King, Gary Hook, Lyn Raumati and Tuffy Churton.

1.0 KARAKIA / MIHIMIHI

The meeting was opened by Horitamakiterangi Manuirirangi

The Chair, Paul Silich, welcomed members to the AGM for the year and introduced the other Board members present. He advised that the delay in holding the AGM was due to COVID, but that the Board planned to catch up by holding the 2019-2020 AGM later in the year.

The Chair then welcomed the Rūnanga auditors - Cameron Town and Talia Anderson of SILKS Audit Chartered Accountant – and voiced his appreciation of their giving up their Saturday morning to attend to introduce themselves to members.

The Chair declared the meeting had the quorum to proceed (10% of voting age members - in person and proxy and proxy voters) and advised that the meeting would end at 12.30pm, and that he would close the voting immediately prior to this.

Dion Tuuta was introduced as the meeting facilitator. Dion explained how the meeting would be run and the way people were asked to conduct themselves. He also outlined the way in which votes for each resolution would be put i.e. confidential, show of hands, proxy votes and special votes.

2.0 APOLOGIES

Cassie Te Whare, Francie MacDonald, Glynis Taylor, Raymond Tuuta, Warwick Martin, Greg Shepherd, Wayne Shepherd, Jenny Paki, Te Amora Clifton, Justine Rae, Storm Campbell, Henare O'Carroll, Oscar Kihī, Natalie Kihī, Kristen Kihī, Deana-Lee Noble, Kereama Kihī, Mataara Kihī, Anton Lilly, Cody Lilly, Kent White, Ullaniya White, Blaze White, Crystal White, Delaney White, Ashleigh Moore, Quinn Moore, Quinn Moore, Channtae-Lee Lichtwark, Jamie Tuuta, Bronson White, Raewyn

Wallace, Manuel Wallace, Ailish Kelly, Elisabeth Kelly, Michelle Kelly, Kathleen Kelly, Joseph Kelly, Amy Kelly, Ariana Broos (McMahon), Daniel Brooks, Karen Brooks, Michael O’Keeffe, Adrian Pollock, Teresa Pollock, Louise Studd.

Motion: *That Apologies be accepted.*

Moved: Debra Leatherby-Tuuta, Seconded: Leslie O’Carroll.

In favour: All. Motion Carried.

3.0 AUDITED FINANCIAL STATEMENTS FOR TE RŪNANGA O NGĀTI TAMA FOR THE YEAR ENDED 30 SEPTEMBER 2019

The financial accounts were presented.

The Auditors introduced themselves and responded to the queries raised about the accounts, noting that:

- a) legal expenses were for the year ending 30 September 2018 and was historical information that had been presented at the previous AGM.
- b) as part of their audit process, they request confirmation from lawyers that all legal expenses were paid (made in response to a query about any outstanding legal fees).
- c) the difference in legal fees for the year ended 30 September 2019 was due to i) the accounts were broken down by firm, and ii) the amount had reduced from the previous financial year.
- d) advised the special purpose financial framework was used by a number of iwi (made in response to a query about this).

Motion: *The Financial Statements for Te Rūnanga O Ngāti Tama for the year ended 30 September 2019 be adopted.*

Moved: Dion Tuuta, Seconded: Debra Leatherby Tuuta.

In favour 112; Against 31; Abstentions 0. Motion Carried. (This included proxy votes.)

4.0 MINUTES OF THE PREVIOUS AGM OF 21 SEPTEMBER 2019

The Facilitator read the minutes of the previous AGM of 21 September 2019.

Corrections to be made to the minutes:

- a) Date of the prior AGM to be changed to 31 March 2018
- b) Remove a name recorded twice as being present.

Motion: *That the minutes of the previous annual general meeting 21 September 2019 be accepted as a true and accurate record (as amended by the corrected meeting date and name removal).*

Moved: Reaggan Knuckey, Seconded: Robyn Martin-Kemp.

In favour 109; Against 3; Abstentions 0. Motion Carried. (This included proxy votes.)

4.1 Matters Arising from the Minutes of the Previous AGM of 21 September 2019

A member queried progress of the Taranaki Māori Trust Board (10.5) regarding the annuity

allocation and proposed regional entity.

Frances White advised the decision re the Trust Board annuity allocation was in progress, as it stands (as per the Taranaki Iwi Chairs), it is likely the allocation will go back to the individual Iwi, and that each iwi may then want to contribute to the (proposed) regional entity.

5.0 CHAIR'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2019

The Chair presented his report as read and requested it be received.

In response to a question regarding progress with the Mt Messenger Bypass project, the Chair advised that the Rūnanga was awaiting an outcome of an appeal to the Environment Court, but that once the (resource) consents had been received, work will start.

In response to a question about payment of legal costs for this case, he advised these were paid by NZTA. He further noted that the legal costs of the case in the Māori Land Court (taken against the Rūnanga) were paid by the Rūnanga. In response to a query about the case in the Māori Land Court, the meeting was advised that a judgement had already been made largely in favour of the Trust's membership (appointment) processes, and that there was a supplementary action required of the Rūnanga.

A key theme of the questions raised was concern at the amount spent on legal fees and the number of court actions TRONT has been involved in. In response to a member's question if Trustees had set a point at which they would stop going to court, the meeting was informed that it was very difficult to do this, as all cases had been to defend the Rūnanga.

Motion: *That the Chair's Report be received.*

Moved: Jeanette Taylor, Seconded: Debra Leatherby-Tuuta.

In favour 111; Against 0; Abstentions 0; Motion Carried. (This included proxy votes.)

6.0 APPOINTMENT OF AUDITORS

Motion: *That SILKS Audit Chartered Accountants be appointed as the Auditors for Te Rūnanga O Ngāti Tama for the financial year 2019/2020.*

Moved: Hurimoana Haami, Seconded: Carla White.

In favour 90; Against 1; Abstentions 0; Motion Carried. (This included proxy votes.)

7.0 VOTING ON THE TWO ORDINARY RESOLUTIONS AND ONE SPECIAL RESOLUTION

Two members queried why trustees' remuneration had been paid before discussing it with the membership and voiced their dissatisfaction that this had not been done.

On behalf of the trustees, Frances White acknowledged their concerns and noted that the Chair had apologised in his Report for this oversight. She explained that, as the fees had been paid by an external party, and that these payments had been declared and accepted in respective Annual Financial Statements, trustees had not appreciated that this remuneration required separate membership approval. When they did, they suspended all trustee remuneration. She added that Trustees had not taken any meeting fees since 2012.

The facilitator explained how voting on the two Ordinary Resolutions and one Special Resolution would proceed. He advised members wanting to put their voting paper in the ballot box to do so before the Chair declared the vote closed, which would be immediately prior to the close of the meeting.

The facilitator further explained the following:

- a) If the Resolution on online voting and AVL meetings is won, the Trustees will prepare a variation to the Trust Deed via a supplementary deed (cl 28.2)
- b) For ordinary resolutions on Trustee remuneration, once voting is completed the Rūnanga will be applying to the Māori Land Court to authorise the historic trustee payments and payments to trustees for the Mt Messenger Bypass project moving forward.
- c) the Voting Representative would record the meeting results and send these and the voting forms to Electionz, which, in turn would advise the Rūnanga by result early next week. He further advised that the Rūnanga would post the results on their Rūnanga webpage and facebook page by Wednesday 5 May 2021.

The facilitator advised how the votes would be put:

1. Members present not yet voted (blue card)
2. Proxy votes (white card)
3. Special Votes only (green card).

Ordinary Resolution 1 was read (shown on the screen and in the information booklet):

THAT approval be given of the remuneration and reimbursement of proper expenses paid by Waka Kotahi NZ Transport Agency to Te Rūnanga o Ngāti Tama, to be paid to the trustees, as detailed in the enclosed report.

Moved: Tommy White, Seconded: Leslie O'Carroll.

In favour: 4 Proxy Votes; Against 0; Abstain 0. (All votes cast to be delivered by the Returning Officer to electionz for the final count.)

Ordinary Resolution 2 was read (shown on the screen and in the information booklet):

THAT approval be given of the remuneration and reimbursement of proper expenses (made by Waka Kotahi NZ Transport Agency to Te Rūnanga o Ngāti Tama) paid to the trustees, as detailed in the enclosed report.

Moved: Rae Hinerau Wetere, Seconded: Carla White.

In favour: 4 Proxy votes; Against 0; Abstain 0. (All votes cast to be delivered by the Returning Officer to electionz for totalling.)

The Special Resolution was read (shown on the screen and in the information booklet):

THAT approval be given to make the additions and alterations to the Declaration of Trust creating Te Rūnanga o Ngāti Tama dated 20 January 2003, as stated in points 1-6 in the enclosed report.

Moved: Susan White, Seconded: Davis McClutchie.

In favour: 4 proxy votes; Against 0; Abstain 0. (All votes cast to be delivered to the Returning Officer (electionz) for totalling.)

The Voting Representative reminded members who had not yet put their forms in the ballot box that they needed to do so before the Chairman announced the close of the vote and meeting end.

The facilitator advised the formal part of the agenda had closed.

8. GENERAL BUSINESS

After some discussion, Allen White was invited to table his documents for the Board's consideration. The Board accepted the document for their future consideration.

A member suggested an internal audit to be undertaken by people who were members and was advised that the external audit undertaken by SILKS auditors was very robust.

Trustee Larry Crow commented that it had been incredibly frustrating to not be able to share a considerable amount of information with the membership, particularly as the Rūnanga had had numerous wins in the court.

A member suggested the membership move ahead as a whānau and Dion Tuuta suggested a wānanga be held to discuss unresolved issues.

There being no further business, the Chairman declared the voting closed. He thanked everyone for attending, and made special mention of the facilitator, voting representatives, membership committee and other whānau who helped with the meeting.

Horitamakiterangi Manuirirangi gave the closing karakia.

Meeting ended 12.50pm.

2020 Annual Accounts

Te Runanga O Ngati Tama Trust
For the year ended 30 September 2020

Prepared by SBA Taranaki Chartered Accountants

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INDEPENDENT AUDITORS REPORT

To the Trustees of Te Runanga O Ngati Tama Trust

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Te Runanga O Ngati Tama Trust (the Trust) on pages 6 to 15, which comprise the balance sheet as at 30 September 2020, and the statement of profit or loss, and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements of Te Runanga O Ngati Tama Trust for the year ended 30 September 2020 are prepared, in all material respects, in accordance with *Special Purpose accounting policies as determined by governance*.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Trust.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the owners and Inland Revenue Department. As a result, the financial statements may not be suitable for another purpose.

Emphasis of Matter

As disclosed in the investment accounting policy on page 9 to the financial statements, the Trust has fully impaired its investment in Homesoft Group PTY Limited. As there is no available audited financial information we cannot determine whether any further provisions or disclosures are required. We have not modified our opinion in respect to this matter.

Trustees' Responsibilities for the Financial Statements

The Trustees are responsible on behalf of the Trust for determining that the Special Purpose Framework adopted is acceptable in the Trust's circumstances, for the preparation and fair presentation of the financial statements in accordance with the Special Purpose Framework, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, the Trustees are responsible on behalf of the Trust for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditors Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A detailed description of the auditors' responsibilities including those related to assessment of risk of material misstatement, evaluation of appropriateness of going concern assumptions and determining key audit matters are available on the external reporting board website:

<http://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-8/>

Other matter

The Trust has reported the audited financial statements and 6 monthly financial information outside of the timeframe requirements as required under the Trust Deed.



Cameron Town
Silks Audit Chartered Accountants Ltd
Whanganui, New Zealand

Date: 04 October 2021



Directory

Te Runanga O Ngati Tama Trust For the year ended 30 September 2020

Nature of Business

Administration of Iwi Assets

Custodian Trustee

Ngati Tama Custodian Trustees Limited

IRD Number

088-005-528

Date of Formation

20 January 2003

Auditor

Silks Audit Chartered Accountants Limited

156 Guyton Street, Wanganui

Chartered Accountant

SBA Taranaki, 16 Hobson Street New Plymouth

Bankers

TSB Bank, Waitara

Solicitors

Govett Quilliam, 1 Dawson Street, New Plymouth



Approval of Financial Report

Te Runanga O Ngati Tama Trust For the year ended 30 September 2020

The Trustees are pleased to present the approved financial report including the historical financial statements of Te Runanga O Ngati Tama Trust for year ended 30 September 2020.

APPROVED

For and on behalf of the Trustees.



Trustee

Date 04 October 2021



Trustee

Date 04 October 2021



Statement of Profit or Loss

Te Runanga O Ngati Tama Trust For the year ended 30 September 2020

	NOTES	2020	2019
Revenue			
Interest Received		948	1,414
Quota Income	5	50,945	75,683
NZTA Income	6	640,224	663,902
First Gas Income	8	128,936	20,787
Lease Income		3,043	23,095
Sundry Income		-	1,902
Te Tai A Kupe		-	4,316
Department of Conservation - Fund (Pest Management)		11,515	-
Taranaki Maori Trust Board		100,000	-
Other Income - Legal Costs awarded		144,026	-
Total Revenue		1,079,638	791,100
Gross Profit		1,079,638	791,100
Total Income		1,079,638	791,100
Expenses			
Accident Compensation Levy		-	66
Audit Fee		7,200	-
Bank & Credit Card Charges		161	26
Consultancy	7	33,312	77,753
Election Expenses		16,200	14,213
General Expenses		-	450
Hui & Meeting Expenses		2,084	11,663
Insurance		670	550
Lease Expenses		20,333	13,783
Koha		192	-
Advertising		766	-
Legal Expenses			
Anthony Harper		159,820	-
Tama Hovell		18,460	-
Atkins Holm Majurey		347,043	285,934
Govett Quilliam		22,148	8,600
Total Legal Expenses		547,470	294,534
Motor Vehicle Expenses		-	1,121
Permits, Fees & Licences		1,264	2,242
Postage, Printing & Stationery		178	12,059
Professional Services		19,395	12,683
Subcontractors	6	207,463	302,086
Conference Expenses		1,429	-
Licences & Registrations		533	-

These financial statements should be read in conjunction with the attached Auditors Report.

	NOTES	2020	2019
Small Plant & Equipment		4,063	-
Total Expenses		862,714	743,228
Profit (Loss) Before Taxation		216,925	47,872
Trustees Income Before Tax		216,925	47,872
Taxation and Adjustments			
Non-Deductible Expenses			
Penalty		1,480	-
Total Non-Deductible Expenses		1,480	-
Total Taxation and Adjustments		1,480	-
Net Trustees Income for the Year		215,445	47,872

These financial statements should be read in conjunction with the attached Auditors Report.

Statement of Changes in Equity

Te Runanga O Ngati Tama Trust
For the year ended 30 September 2020

	2020	2019
Trust Capital		
Opening Balance	2,807,822	2,759,951
Increases		
Trustees Income for the Period	215,445	47,872
Total Increases	215,445	47,872
Total Trust Capital	3,023,267	2,807,822

These financial statements should be read in conjunction with the attached Auditors Report.

Balance Sheet

Te Runanga O Ngati Tama Trust As at 30 September 2020

	NOTES	30 SEP 2020	30 SEP 2019
Assets			
Current Assets			
Cash and Bank		340,384	78,801
Trade and Other Receivables		103,162	139,748
GST Receivable		1,122	6,109
Income Tax Receivable	9	2,475	8,130
Interest Receivable		783	933
Total Current Assets		447,926	233,721
Non-Current Assets			
Investment in Shares			
Eel Enhancement Company Ltd - Shares		100	100
Ngati Tama - Quota Shares		3,794	3,794
Total Investment in Shares		3,894	3,894
Property, Plant and Equipment	11	2,742,000	2,742,000
Total Non-Current Assets		2,745,893	2,745,893
Total Assets		3,193,819	2,979,614
Liabilities			
Current Liabilities			
Accrued Expenses		7,391	-
Trade and Other Payables		163,161	171,792
Total Current Liabilities		170,552	171,792
Total Liabilities		170,552	171,792
Net Assets		3,023,267	2,807,822
Equity			
Trust Capital		2,807,822	2,759,951
Trustees Income / Loss		215,445	47,872
Total Equity		3,023,267	2,807,822

These financial statements should be read in conjunction with the attached Auditors Report.

Depreciation Schedule

Te Runanga O Ngati Tama Trust For the year ended 30 September 2020

NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Land Cost								
Land	1 Oct 2014	2,742,000	2,742,000	-	-	-	2,742,000	-
Total Land Cost		2,742,000	2,742,000	-	-	-	2,742,000	-
Total		2,742,000	2,742,000	-	-	-	2,742,000	-



These financial statements should be read in conjunction with the attached Auditors Report.

Notes to the Financial Statements

Te Runanga O Ngati Tama Trust For the year ended 30 September 2020

1. Reporting Entity

Te Runanga O Ngati Tama Trust is a For Profit Entity and was established by a Deed of Trust dated 20th January 2003. The Trust is a post settlement government entity formed to receive and hold cultural and commercial assets from its Treaty of Waitangi Settlement with the Crown.

2. Statement of Accounting Policies

The financial statements have been prepared in accordance with the Special Purpose accounting policies determined by the Trustees.

These financial statements have been prepared for:

- The Trustees
- Inland Revenue Department

Unless otherwise stated, these financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars and rounded to the nearest dollar.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Fixed Assets & Depreciation

All fixed assets are recorded at cost or valuation less accumulated depreciation with the exception of land.

Depreciation of the assets has been calculated at the maximum rates permitted by the Income Tax Act 2007. Depreciation has been calculated using the following rates:

- Motor Vehicles 30-31.2% DV
- Office Equipment 48 - 60% DV
- Land 0%

The land value was revalued in October 2014 using the latest Quotable Valuation at the time.

Depreciation

Account	Method	Rate
Land Cost	No Depreciation	%

Income Tax

Income tax is accounted for using the taxes payable method. At balance date there is a tax loss to carry forward of \$238,490 (2019: \$455,415).

Investment in Subsidiaries and Associates

Investments in subsidiaries and associates statements are stated at cost less impairment. Homesoft Group Pty Limited and Homesoft Pty Limited is not consolidated into the Trusts Financial statements. The investment in Homesoft has been fully impaired.

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

GST registration is based on the two monthly payments basis.

Interest Income

Interest received is recognised as interest accrued, gross of refundable tax credits received.

Quota Income

Quota Income is recognised when the Trust has receipted income from the quota lease.

NZTA Income

Te Runanga O Ngati Tama have engaged subcontractors to complete the work carried out for NZTA. Such as, NZTA reimburse the subcontractors for their time involved in the project including any miscellaneous costs. Specialist advice is required from time to time so the Runanga have engaged consultants and legal experts to carry out this work. NZTA reimburse the consultants and legal experts for their time and costs as well

First Gas Income

First Gas Income is recognised in the period it is earned.

Financial Instruments

The classification of financial instruments are held at cost or amortised cost.

Cost

Equity instruments are classified as held at cost. Asset are stated t cost less any accumulated impairment loss. Gains and losses are recognised in the profit or loss when the assets are derecognised or impaired. This includes all investments.

Amortised Cost

Includes assets where the intention is to earn contractual cash flows in the nature of principal and interest payments. Such assets are carried at amortised cost using the effective interest method. Gains and losses are recognised in the profit or loss when the assets are derecognised or impaired, as well as through the amortisation process. This includes Cash and Cash Equivalents, Receivables and Payables.

Foreign Currencies

Transaction's in foreign currencies are converted at the New Zealand rate of exchange ruling at the date of the transaction. At balance date foreign monetary assets and liabilities are translated at the closing rate and variations arising from these transactions are included in the statement of financial performance.

3. Audit

These financial statements have been subjected to an audit, please refer to the Auditors' Report

4. Statement of Profit or Loss

In order to achieve greater clarity, the Runanga has reanalysed the income and expenditure that results from specific projects to show their effect on the overall profitability of the Trust.

5. Quota Income

The Quota Income for 2019/2020 was \$50,945 (2019 \$75,683).

6. NZTA

An analysis of costs associated with NZTA income is below. Certain costs, such as hui, have not been separated.

	1 OCT 2019 - 30 SEP 2020	2019
NZTA		
Income		
Income	640,224	663,902
Total Income	640,224	663,902
Expenses		
Subcontractors	207,463	302,086
Consultancy	33,312	77,753
Atkins Holm Majurey	347,043	285,934
Govett Quilliam	22,148	8,600
Total Expenses	609,965	674,372
Gain / (Loss)	30,259	(10,471)

7. Consultancy Expenses

The Runanga engaged a number of consultants during the financial year.

	1 OCT 2019 - 30 SEP 2020	2019
Consultancy Expenses		
External Consultants	23,030	-
SBA	6,818	4,038
P Thomas	-	13,102
Boffa Miskell	-	27,733
Consultancy - Tuuta Ltd	3,464	-
Runanga Management Fee	-	2,000
T Hovell	-	30,880
Total Consultancy Expenses	33,312	77,753

8. First Gas Income

The property at Gilbert Road is leased to the Runanga, and this is then leased to First Gas under a sub-lease. First Gas Income, disclose received in current year \$128,936 (2019: 20,787).

	1 OCT 2019 - 30 SEP 2020	2019
9. Income Tax Expense		
Current Year Earnings	216,925	47,872
Deductions from Taxable Profit		
Losses Brought Forward	(455,415)	(503,287)
Total Deductions from Taxable Profit	(455,415)	(503,287)
Taxable Profit	(238,490)	(455,416)
Tax Payable at 33%	-	-
Deductions from Tax Payable		
RWT Paid	192	402
Income Tax Refunds - Prior Periods	2,283	7,728
Total Deductions from Tax Payable	2,475	8,130
Income Tax Payable (Refund Due)	(2,475)	(8,130)
	1 OCT 2019 - 30 SEP 2020	2019

10. Maori Authority Credit Account

Opening Balance	(12,780)	(13,190)
Increases		
Income Tax Paid	-	-
Imputation / Maori Authority Credits on Dividends Received	-	-
RWT Paid	192	402
Total Increases	192	402
Decreases		
Income Tax Refunded	5,847	8
Maori Authority Credits Attached to Dividends Paid	-	-
Total Decreases	5,847	8
Total Maori Authority Credit Account	(6,741)	(12,780)
	1 OCT 2019 - 30 SEP 2020	2019

11. Property, Plant and Equipment

Land		
Land Cost	2,742,000	2,742,000
Total Land	2,742,000	2,742,000
Total Property, Plant and Equipment	2,742,000	2,742,000

12. Contingent Liabilities

As at 30 September 2020 the Trust has a contingent liability for costs of \$29,129 which is currently in negotiation dependent upon on the final outcome with the Philips court case (2019 same as above).

13. Capital Commitments

At balance date the Trust has no Capital Commitments (2019: Nil).

14. Events After Balance Date

By way of Special Resolution at a Special General Meeting the Runanga agreed to transfer land to NZTA and in return a new trust would receive compensation for this. (2019: NZTA Memorandum of Understanding).

On 11 March 2020, the World Health Organisation declared the outbreak of a coronavirus (COVID-19) a pandemic. As a result, ongoing economic uncertainties have arisen which could negatively affect our operations and services due to the restrictions imposed to prevent the spread of the virus. The New Zealand Government announced a COVID-19 nationwide lock down on 17 August 2021 and on 7th September 2021 the restrictions were reduced to COVID level 2 (Auckland region will remain at level 4). Governance have not yet had an opportunity to determine the full financial impact of the COVID-19 pandemic that may affect Te Runanga O Ngati Tama Trust.

15. Related Parties

a) Ngati Tama Custodian Trustee Limited holds all 10,000 shares issued in Ikatuna Limited. Te Runanga O Ngati Tama had advanced \$135,750 to Ikatuna Limited as at 30 September 2014. Ngati Tama Custodian Trustee Limited had determined there was no likelihood of the advance being repaid. The advance was therefore written off at 30 September 2015.

(b) Ngati Tama Custodian Trustee Limited holds 100,000 of the 121,951 shares issued by the Australian company Homesoft Group Pty Limited. Home Group Pty Limited is the sole shareholder of Homesoft Pty Limited. Te Runanga O Ngati Tama had advanced Homesoft Pty Limited \$1,933,231 as at 30 September 2014. Ngati Tama Custodian Trustee Limited had determined there was no likelihood of the advance being repaid. The advance was therefore written off at 30 September 2015.

(c) The following Trustees received an income of \$55,989 from the New Zealand Transport Agency for time engaged, flights, transport, meals and travel expenditure (2019: \$193,830):

Trustee	To 30 September 2020	Received 20 October 2020	Total
Paul Silich	\$15,120	\$0	\$15,120
Larry Crow	\$7,045	\$0	\$7,045
Conrad O'Carroll	\$9,553	\$0	\$9,553
Patricia O'Corroll	\$10,420	\$0	\$10,420
Francis White	\$10,447	\$0	\$10,447
Amos White	\$3,404	\$0	\$3,404

16. Disclosure

There were legal fees of \$144,026 that were covered by court awarded costs (2019 Nil).

17. Going Concern

The Trustees believe the Trust is a going concern assumption is appropriate for the next 12 months because:

(1) Negotiations with NZTA are nearing completion and it is expected that settlement will provide greater resources to Ngati Tama.

(2) The Taranaki Maori Trust Board has recently settled their negotiations with the Crown around the back payment of annuities for the Taranaki Maori Trust Board (TMTB). The settlement is in the form of cash, and in the near future the Runanga will seek to acquire their 1/8th share.